

IJICC 2020



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Sen, 30 Des 2019 12.44 ☆ ↶

To:
Mr. Miswanto
YKPN School of Business (STIE YKPN) Yogyakarta
Indonesia

Dear Mr. Miswanto,

On behalf of the **1st Dinasti International Conference on Digital Business and Management - (DICDEM 2020)** organizing committee, we would like express our highest appreciation, for your submission that we have received your abstract. We will further review it to assure that format is f with the requirement and inform you through email for the necessary adjustment (if it is required). As the next step, please kindly prepare for t full paper, with the format that has been informed on the website.

Finally, we would like to take this opportunity to thank for your participation in the **1st Dinasti International Conference on Digital Business a Management - (DICDEM 2020)**. Please do not hesitate to contact us for further information or visit our website at <http://www.dicdbm.com/>.

Kindly regards,

Organizing Committee
Dinasti Publisher



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Sen, 30 Des 2019 12.49 ☆ ↶

To:
Mr. Miswanto
YKPN School of Business (STIE YKPN) Yogyakarta
Indonesia

Dear Mr. Miswanto,

Congratulations! I am pleased to inform you that your abstract submission to the **1st Dinasti International Conference on Digital Business and Management - (DICDEM 2020)**, February 20th 2020, in Bandung-Indonesia, has been accepted for presentation at the conference.

Please revise the abstract based on the correction. And resend via email to: submit.dicdbm@gmail.com.

Early Bird Payment has to reach us no later than January 13th 2020 or regular payment no later than 20th January 2020, otherwise it will be regarded as withdrawn automatically.

[IMPORTANT] After making the payment, author MUST upload the transfer proof via this website (NOT Email). Author can upload by logging in to our submission system. Payment receipt can be downloaded directly from your account once your payment is confirmed by the committee.

Please do transfer bank for the registration fee to:

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Kindly regards,



*The 1st Dynasty International
Conference on Digital Business and
Management 2020*

Bandung, 20 February 2020

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Payment Receipt

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Date: Jan 24th, 2020

No: 082/Payment-Receipt/DICDBM-2020

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Mr. Miswanto

Amount

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Rp. 2.500.000



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Letter of Acceptance and Invitation DICDBM 2020, Bandung-Indonesia

Date: Dec 30th 2019

No: 082/Letter of Acceptance/DICDBM-2020

To:

1. **Miswanto**, YKPN School of Business (STIE YKPN) Yogyakarta, Indonesia
2. **Yanuar Rifqi Abdullah**, YKPN School of Business (STIE YKPN) Yogyakarta, Indonesia

Email: miswanto.ykpn@gmail.com

Congratulations! I am pleased to inform you that your abstract submission to the **1st Dinasti International Conference on Digital Business and Management – (DICDBM 2020)**, February 20th 2020, in Bandung-Indonesia, has been **accepted** for presentation at the conference.

Paper Title: **"Analysis of the Effect of Firm Size, Profitability and Capital Structure on IPO Underpricing on the Indonesia Stock Exchange (IDX)"** Paper No. DICDBM-082.

[DICDBM 2020] Invitation, Rundown, and Paralel Session > Kotak Masuk X



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Min, 16 Feb 17.26 ☆ ↶ ⋮

kepada sunu.widiyanto, lila.setiyani, arman, Tamara, Cindita, Noor, ober_jager, bestrulibest, anggraenipuspitasari.819, Alvie, nay, energyprogram, femmyeff, fajar.almasih, dinikurniatimarahal, desy.khairunnisa, suhendro, asyr

Dear Colleague,

First of all, we would like to inform that your article has been accepted to be presented at "The 1st Dinasti International Conference on Digital Business and Management - (DICDEM 2020)" with the theme "The New Face of Business and Management: Innovation in Practice era 5.0" on:

Date : February, 20th 2020

Time : 08:00 - 18:00 WIB

Venue : The Papandayan Hotel, Bandung-Indonesia

Hopefully you are able to attend the International Conference as scheduled above. This invitation letter is also addressed to all our colleagues whom only as participants in this International Conference. For further information please find us at <https://www.dicdbm.com/> (contact person Ms. Lusi +6287822901589 and Ms. Lia +6281387654578).

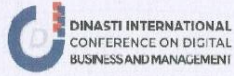
We are looking forward to seeing you at the conference.

Thank you for your attention.

Kindly regards,

DICDEM 2020 Committee

CERTIFICATE



This certificate is awarded to

Miswanto

as

Presenter

of a paper entitled "Analysis of the effect of firm size, profitability and capital structure on IPO underpricing on the Indonesia stock exchange (IDX)"

**in The 1st Dinasti International Conference on Digital Business and Management
Bandung, Indonesia, 20 February 2020**



Dr. Zikri Muhammad
Chief Editor Dinasti Publisher
(DIJDBM)



Dr. H. Deden Komar Priatna
Dean Faculty of Business Economics
Universitas Winaya Mukti





Date: 17 May 2020

Ref.: Regular_August-2020_02

Dear authors,

Miswanto Miswanto¹⁾, Yanuar Rifqi Abdullah²⁾

^{1,2)}YKPN School of Business (STIE YKPN) Yogyakarta, Indonesia, Email: [1\)miswanto.ykpn@gmail.com](mailto:1)miswanto.ykpn@gmail.com)

REVIEW REPORT

Title of paper:

Analysis of the Effect of Firm Size, Profitability and Capital Structure on IPO Underpricing on the Indonesia Stock Exchange (IDX)

For sections A & B, please tick a number from 0 to 5, where 0 = strongly disagree and 5 = strongly agree.

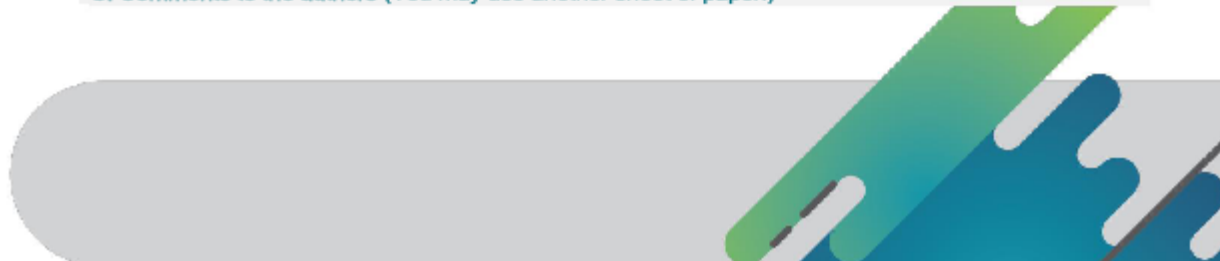
A. Technical aspects

- | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------------------|
| 1. The paper is within the scope of the Journal. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input checked="" type="checkbox"/> 5 |
| 2. The paper is original. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input checked="" type="checkbox"/> 5 |
| 3. The paper is free of technical errors. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input checked="" type="checkbox"/> 5 |

B. Communications aspects

- | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------------------|
| 1. The paper is clearly readable. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input checked="" type="checkbox"/> 5 |
| 2. The figures are clear & do clearly convey the intended message. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input type="checkbox"/> 5 |
| 3. The length of the paper is appropriate. | <input type="checkbox"/> 0 | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input checked="" type="checkbox"/> 5 |

C. Comments to the authors (You may use another sheet of paper.)



[DICDBM 2020] Letter of Acceptance SCOPUS JOURNAL > Kotak Masuk X



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Dear Authors,

Herewith we send you documents for author.

Kindly regards,

Organizing Committee
Dinasti Publisher

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21 Mei 2020 22:31

DICDBM-2020 [IJICC VOL. 13, ISS 10] Publication Information > Kotak Masuk X

editor@dinastipub.org

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Dear Authors,

We glad to inform you that your research manuscript has been published on International Journal of Innovation, Creativity and Change (IJICC).

Please open the following link to see your manuscript:
https://www.ijicc.net/images/vol_13/Iss_10/131077_Miswanto_2020_E_R.pdf

We look forward to receiving your future research papers. If you have any question, please do not hesitate to contact us.

Best regards,
DICDBM Committee - Dinasti Publisher

30 Jul 2020 21:3



Analysis of the Effect of Firm Size, Profitability and Capital Structure on IPO Underpricing on the Indonesia Stock Exchange (IDX)

Miswanto Miswanto^a, Yanuar Rifqi Abdullah^b, ^{a,b}YKPN School of Business (STIE YKPN) Yogyakarta, Indonesia, Email: [*miswanto.ykpn@gmail.com](mailto:miswanto.ykpn@gmail.com)

Underpricing often occurs in issuers that make IPOs on the IDX (the Indonesia Stock Exchange). Because underpricing is detrimental to the issuer, the study of factors that affect underpricing is very important. The aim of this study is to test the impact of firm size, profitability, and capital structure on underpricing in firms conducting IPOs. The sample of this study is firms that conduct IPOs in 2009-2016 and in the group of non-manufacturing firms. It is hypothesised that firm size and profitability have a negative effect on underpricing while capital structure has a positive effect on underpricing. The findings of this study are as follows: Firm size and profitability as measured by ROA (return on assets) have a significant negative effect on underpricing. However, profitability as represented by EPS (earnings per share) is not supported and has a negative effect on underpricing, and capital structure is also not supported and has a positive effect on underpricing.

Key words: *Capital structure, firm size, profitability and underpricing.*