

KORESPONDENSI PAPER

Judul Paper: Equity Issue and a Long-Term Effect of Equity Market Timing on Capital Structure

Jurnal: International Journal of Engineering & Technology, Volume 7, Nomor 3(21), pp. 82-88, Tahun 2018

Korespondensi antara:

Miswanto (Penulis Mandiri) dengan email:

miswanto.ykpn@gmail.com

Dr. Muhammad Imran Qureshi (Publication Head Connecting Asia)

dengan email:

asia@utm.my

Penulis melakukan pendaftaran untuk mengikuti Call for Paper (CfP) yang diselenggarakan oleh Asia International Conference (AIC) pada tanggal 1-2 Mei 2017, di Kampus Universiti Teknologi Malaysia Johor Bahru Malaysia di Bangunan Cansel, Sultan Ibrahim. Dalam hal ini ada kesempatan publikasi. Informasi International Call for Paper (CfP) yang diselenggarakan oleh Asia International Conference (AIC) penulis peroleh dari leaflet berikut ini:



Pertama: Penulis melakukan pendaftaran cfp secara online pada tanggal 26 Februari 2017 dengan mengirim abstrak artikel penelitian yang berjudul: Equity Issue and a Long-Term Effect of Equity Market Timing on Capital Structure.

Kedua: Setelah direview kurang lebih dua minggu, pihak penyelenggara memberi informasi melalui email 10 Maret 2017 bahwa paper tersebut diterima untuk dipresentasikan.

ASIA INTERNATIONAL MULTIDISCIPLINARY CONFERENCE <aimc2017@utm.my>
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10 Mar 2017 17.11 ☆ ↶ ⋮

Dear Miswanto

We are pleased to inform you that your Abstract entitled **“EQUITY MARKET TIMING AND ITS LONG-TERM EFFECT OF CAPITAL STRUCTURE: A CASE STUDY ON FIRMS LISTED ON THE INDONESIA STOCK EXCHANGE”** has been accepted for presentation in **ASIA International Multidisciplinary Conference (AIMC 2017)** after peer review by the editorial board of **AIMC 2017**. Attached with this email is the acceptance letter and invoice for the paper. Detailed procedure to submit full paper for publication is given in the acceptance letter.

Note: All Accepted articles will be published in SCOPUS/ISI journals. Please visit our conference website <http://www.utm.my/asia/> for details of journals.

The conference participants who would like to attend the preconference workshop will get a special discounted fee for the workshops. Please find the details of the workshop in the workshop registration form. Please register yourself using the below registration link. Workshop poster is attached to this email for your reference.

Ketiga: Setelah diterima untuk presentasi, penulis mengirim artikel secara penuh secara online

Keempat: Selang beberapa minggu, penulis diminta untuk registasi secara online. Informasi untuk regresitasi, saya peroleh melalui email pada tanggal 22 April 2017. Pada email tersebut disediakan menu dan form untuk registasi sebagai persyaratan untuk presentasi dalam konferensi

Important-Urgent: AIMC 2017 - PARTICIPANT REGISTRATION FORM Kotak Masuk x |

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 Sab, 22 Apr 2017 07:20  

Dear Miswanto,

First of all thanks for your unprecedented support for our conference. It is because of your support that we have received more than 2000 abstract for this conference. Now we seek your cooperation to serve you better and make this conference a happy and memorable experience for you. To manage and plan things better, **this will be the final confirmation form which will be used to finalize the presentation schedule, certificates, abstract book and all future communication.**

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AIMC-2017-EBM-121

Certificate of Acknowledgement

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for presenting research paper

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CAPITAL STRUCTURE"**

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At

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Keenam: Setelah direview, paper saya terpilih untuk dipublikasi di jurnal internasional bereputasi. Panitia mengirim paper saya ke *International Journal of Engineering & Technology*. Kemudian pada 14 Juli 2018, saya dapat informasi dari panitia bahwa paper saya diterbitkan di jurnal tersebut pada Volume 7, Nomor 3(21), pp. 82-88, Tahun 2018

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I am very happy because I got this
good news from you. For your help,
attention, and cooperation, I thank you



Equity Issue and a Long-Term Effect of Equity Market Timing on Capital Structure

Miswanto Miswanto¹

¹*YKPN School of Business (STIE YKPN) Yogyakarta, Jalan Seturan, Yogyakarta, Indonesia 55281*

**Corresponding author E-mail: miswanto.ykpn@gmail.com*

Abstract

After the research about a short term effect of equity market timing on capital structure, the author is motivated to do research about a long term effect of equity market timing on capital structure of the firms which is listed in Indonesia Stock Exchange. The main problems on this research are to understand whether firms use equity market timing theory when issuing equity, and whether equity market timing has a long term effect on its capital structure. Then the purpose of this study is to examine the problems of this research. There are two hypothesis in this research. First, firms use equity market timing when issuing equity, and second, equity market timing has a long term effect on capital structure of firms in Indonesia. This research uses non-financial companies listed on the Indonesia Stock Exchange over the period of 2001 to 2011 as the sample. The data used in this research are panel data. The sample choosing is based on sample non-probability sampling using purposive sampling in form of judgment sampling. The research model used in this study is a distributed-lag regression model. The results of this research show that firms use equity market timing when issuing equity, and equity market timing does not have a long term effect on capital structure of firms in Indonesia. Thus, because there is deviation on the capital structure, then there is an indication that the firms will perform the process of speed adjustment towards the targeted capital structure, the optimum capital structure.

Keywords: Equity issue; capital structure; equity market timing.